



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Moorhead Area Public Schools					District Number:	152
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 2,609,172	\$ 6,227,137	\$ 5,121,606	\$ 3,714,703	\$ 7,455,680	\$ 10,937,118	\$ 233,265	
General Fund/Other	\$ 20,109,208	\$ 84,203,113	\$ 90,571,571	\$ 13,740,750	\$ 87,369,330	\$ 85,536,140	\$ 15,573,940	
Food Service Fund	\$ 1,128,642	\$ 3,099,995	\$ 3,561,480	\$ 667,157	\$ 3,561,270	\$ 3,661,730	\$ 566,697	
Community Service Fund	\$ 1,292,210	\$ 2,149,241	\$ 2,675,555	\$ 765,896	\$ 2,340,312	\$ 2,252,890	\$ 853,318	
Building Construction Fund	\$ 4,775,864	\$ 117,157,501	\$ 10,438,643	\$ 111,494,722	\$ -	\$ -	\$ 111,494,722	
Debt Service Fund	\$ 59,852	\$ 7,130,475	\$ 5,896,693	\$ 1,293,634	\$ 7,946,291	\$ 7,092,500	\$ 2,147,425	
Trust Fund	\$ 10,330	\$ 5	\$ -	\$ 10,335	\$ -	\$ -	\$ 10,335	
Internal Service Fund	\$ 2,363,201	\$ -	\$ -	\$ 3,619,152	\$ -	\$ -	\$ 3,619,152	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 4,462,025	\$ 275,518	\$ 458,979	\$ 4,278,564	\$ 456,827	\$ 225,000	\$ 4,510,391	
OPEB Debt Service Fund	\$ 2,971,103	\$ 1,559,100	\$ 4,311,210	\$ 218,993	\$ 769,747	\$ 1,491,500	\$ (502,760)	
<b>Total - All Funds</b>	<b>\$ 39,781,607</b>	<b>\$ 221,802,085</b>	<b>\$ 123,035,737</b>	<b>\$ 139,803,906</b>	<b>\$ 109,899,457</b>	<b>\$ 111,196,878</b>	<b>\$ 138,506,485</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>		<b>\$0</b>		
Outstanding July 1, 2019	\$ 112,362,829			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				
Plus: New Issues	\$ 102,248,627			<b>Cost per student - Average Daily Membership (ADM) 06/30/2020</b>				
Less: Redemmed Issues	\$ -			Total Operating Expenditures		\$ 98,172,811.27		
Outstanding June 30, 2020	\$ 214,611,456			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		7,107.94		
<b>Short-Term Debt</b>				FY 2020 Operating Cost per ADM		\$ 13,811.71		
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

Moorhead Area Public Schools Annual Report may be found on the Moorhead Area Public web site at [www.moorheadschoools.org/annualreport](http://www.moorheadschoools.org/annualreport)

\* Other Post-Employment Benefits (OPEB)